Monetary security in a time of global crisis

La sécurité monétaire dans un moment de crise mondiale

Währungs-Sicherheit in einer Zeit der globalen Krise

Monetaire zekerheid in een tijd van mondiale crisis
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The visible crisis that is the people unable to meet their obligations
That there is a “debt” overload
That we are now in “dramatic times”
That “markets have stopped functioning”
Before we proceed...

We must acknowledge that this a difficult topic

That a “lifetime of experience” is not enough

That we must keep our sense of proportion

And our sense of humour!
From the Libertarian Enterprise
Examine our premises

What is money?

What is currency?
Global Settlement Foundation
What is currency?

A contract between two parties to pay a certain amount of money

What are the most important questions to ask about this contract?

WHOSE liability to pay?
WHAT is to be paid?
What is a USD?

Answer: A promise to pay 1 dollar

What is a legal tender dollar?
What is a legal tender dollar?

The liability of the Federal Reserve (a private bank)

Issued as Federal Reserve notes

- Payable in what? Or what assets does the note represent?
What assets does the Federal Reserve note represent?

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts
Millions of dollars

Federal Reserve notes and collateral

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Reserve notes outstanding</td>
<td>1,090,525</td>
</tr>
<tr>
<td>Less: Notes held by F.R. Banks not subject to collateralization</td>
<td>190,667</td>
</tr>
<tr>
<td><strong>Federal Reserve notes to be collateralized</strong></td>
<td><strong>899,858</strong></td>
</tr>
<tr>
<td>Collateral held against Federal Reserve notes</td>
<td>899,858</td>
</tr>
<tr>
<td>Gold certificate account</td>
<td>11,037</td>
</tr>
<tr>
<td>Special drawing rights certificate account</td>
<td>5,200</td>
</tr>
<tr>
<td><strong>U.S. Treasury, agency debt, and mortgage-backed securities pledged (1,2)</strong></td>
<td><strong>883,621</strong></td>
</tr>
<tr>
<td>Other assets pledged</td>
<td>0</td>
</tr>
</tbody>
</table>

Memo:

Total U.S. Treasury, agency debt, and mortgage-backed securities (1,2)      | 2,070,754 |
| Less: Face value of securities under reverse repurchase agreements         | 58,394    |
| **U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged** | **2,012,360** |
What is a US Treasury bill?

A promise to pay one dollar in the future!

Payable in what?

Ultimately, legal tender, that is Federal Reserve notes

Do you begin to detect a circular dependency?
How is a Federal Reserve note printed?

The FR has to pledge the collateral to the Government Printing Agent.

FR cannot print FRNs without collateral.

FR cannot arbitrarily obtain US Treasury bills.

FR EARNS the treasury bills by operating the discount window.
The popular myth that the FR can monetize freshly issued treasury bills is false!
US Treasury bills are SOLD for USD in a bank account

People with existing USD in a bank account BUY these bills
There is a great demand for UST bills – why?

Do you realize that this demand for T-bills is what sets the interest rate!!

The liability of the UST to pay one dollar is independent of the number of banks left standing!
Please notice – NOWHERE in the explanation above, has US dollars in a bank account been created.
So how do dollars in a bank account come into existence?

Answer: When a “borrower” borrows money from the bank

Who are the depositors at the bank?

THE BORROWERS !!!

What is on deposit at the bank?

The promissory note of the borrower!
Did the borrower imagine that the bank made a “loan” - YES

Did the bank risk any consideration on the loan – NO

Did the bank commit a fraud? - YES
**ATLANTEA THE BEAUTIFUL**

**BY SMITH & MAY**

---

"Buagh HMSURL, here, behind the golden megaphone, high atop the temple of Beayebee in beautiful downtown Atlantis."

---

"With us today, Eljor, prophet of doom. Eljor, how'd you get to be prophet of doom — is it a franchise?"

---

"No, Baugh, I was in real estate — until I consulted the oracle at calamari..."

---

**Welcome to the Oracle at Calamari**

Deposit money and inquire.

(Questions must be phrased in the form of a limerick.)

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"There is something I must understand: is it wise now, investing in land? Housing prices are rising, it would not be surprising, if an inch could be sold for a grand."

---

"I'd scratched my name in the coins so the Oracle would know who I was."

---

"You'd better invest in a boat, or any old thing that'll float. Soon Atlantis will sink — you'll end up in the drink, with a bushel of kelp for a coat."

---

I quit real estate to warn my fellow Atlanteans. But Firstman Shrubj jailed me for sedition. Weenis and Twigg kept me there, until an anonymous benefactor paid my fine...

---

-- with the same coins I'd thrown down the Oracle Hole!"
My qualifications as an expert witness in monetary and banking instruments are as follows. For 20 years, I worked as an attorney and legal officer for the legal departments of the Federal Reserve Banks of New York and Cleveland. - Walker F Todd
Plaintiff refused to lend the Defendants Plaintiff’s own money or assets and recorded a $400,000 loan from the Defendants to the Plaintiff, which arguably was a $400,000 deposit of money of account by the Defendants, and then when the Plaintiff repaid the Defendants by paying its own credit (money of account) in the amount of $400,000 to third-party sellers of goods and services for the account of Defendants, the Defendants were repaid their loan to Plaintiff, and the transaction was complete.

“Defendants are the true lenders and the Plaintiff is the true borrower”
This is the hidden cause behind the “credit crisis”

Courts are correctly holding the true creditors not responsible for repayment of the debt of the true borrowers – the banks!

The common man has been defrauded

Those holding large “cash balances” at banks are next, for they hold “stolen money”
The power to issue currency is a WAR POWER

So let us briefly examine English Common Law and see just what type of monetary powers the King of England had. Consider the following words from a landmark case in 1604 – George Mercier referencing SCOTUS 79 U.S. 457, at 548 (1871).

"[A]s the king by his prerogative may make money of what matter and form he pleaseth, and establish the standard of it, so may he change his money in substance and impression, and enhance or debase the value of it, or entirely decry and annul it...

"And so it is manifest, that the kings of England have always had and exercised the prerogative of coining and changing the form, and when they found it expedient of enhancing and debasing the value of money within their dominions; and this prerogative is allowed and approved not only by the common law, but also by the rules of the imperial law."
What is money

Lawful money is gold and silver

Gold does not have value because “people give it value”...
... it has value because it is a rare good...
and it is the substance that most closely embodies the reason principle of money

A good is good because it is an objective substance subject to natural law.

“There is not enough gold in the world” is false.
Part II – Global Energy and Food Security

What happens to a cow whose cost of feed and care exceeds the proceeds of sale of milk, manure and meat?

Answer: DEAD BEEF!
Global Oil Pricing – what invisible causation drives the market?

Why is the oil price increasing or declining?

Is supply increasing?

Is demand decreasing?
Did demand or supply change by a factor of three?
How about at this time scale?
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Crude Oil Price in Dollars and Globals

Graph showing the price of crude oil over time, with a significant upward trend from 2007 onwards.
New York, March 25, 2008 - The Depository Trust & Clearing Corporation (DTCC) announced today it cleared and settled more than $1.86 quadrillion in securities transactions in 2007.

DTCC’s depository provides custody and asset services for about 3.5 million securities issues from the U.S. and 110 other countries and territories worth more than $40 trillion.
**Global Settlement Foundation**

**Global Food and Energy Security**

**Do some ratios!**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.86 Quadrillion</td>
<td>1,860,000,000,000,000.00</td>
</tr>
<tr>
<td>40 Trillion</td>
<td>40,000,000,000,000.00</td>
</tr>
<tr>
<td>900 Billion</td>
<td>$900,000,000,000.00</td>
</tr>
<tr>
<td>1 Billion</td>
<td>1,000,000,000.00</td>
</tr>
<tr>
<td>150,000 metric tonnes of gold</td>
<td>G1,500,000,000,000.00</td>
</tr>
</tbody>
</table>

There is plenty of gold to return to lawful money.

By law, since banks risked no consideration, the **banks** are the **true borrowers**, and the **people are the true creditors** to the fraudulent system of modern banking. There is no statute of limitations on fraud.

*Parens Patriae*
Cheap, ubiquitous, high speed satellite technology is ready for investment:

Investment capital required – 12 billion Globals
W band frequency spectrum – ITU Geneva
Orbital slots – Nauru
Claim of Right

Dr. William Welty, founder of SWANsat has said “the first six billion USD will buy me a couple of satellites. The question is if the last six billion will buy me a cup of coffee”.
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Telecommunications is the key to trade

GSF is not just about gold Globals
Computers can be used to track any good

100,000 units to a Nice new BMW
If BMW adopted this technology, you could save directly in BMW M3 units
Telecommunications is the key to trade

SWANsat is not just about satellites
Economically viable self extending wireless networks

Imagine buying a router that says, plug me in, and in one year I will pay for myself.

Impossible? Of course not!

Bandwidth is a good, it too will proliferate, And any gadget anywhere will be able to transfer information to its neighbours to create a linked world where there is no spam. Why? Because of market action.
Solar energy could power your life

Units of energy are a good
Distributed, economically viable energy production is here to stay

From village size solar like the one in Spain, to self-powered houses to solar powered wireless repeaters, the market is only limited by your imagination.

With a distributed telecommunication network, you could purchase a solar system that would pay for itself over time, and the electronic market would route the power to where it is most wanted.
Global Settlement Foundation

The GSF System – a distributed, real-time marketplace

Tier 2 Dealer
Producer
Oil Company

Commodity Contracts
Safe Keeping Receipts
Tokens, Notes & Units

Tier 1 Dealer
Units

Prime Dealer
Units for
USD/EUR
And other
Bank liabilities

Prime Dealer
Globals

GSF
emits
SKRs
For Vaulted Gold
As Globals

Glossary/Explanation
GSC: Global Settlement Corporation
CDB: Cryptographic Data Base
SKR: Safe Keeping Receipt
Units: Represented by Signed Digital Certificates

Electronic Peer-2-Peer Token Marketplace
Moving from a war mentality to a peace mentality

Thou shalt not cause harm or loss to another!

No man may lend money that he does not have!!

Parens patriae – are you a ward of the State?

If you have a bank account – you are a ward of the State

… because you do not have any lawful money!

… you do not even have “legal tender”!!

… because you sign contracts void ab initio!

Do you conspire to defraud the poor people via legal plunder?
Do you believe there are Courts of Law?

Do you believe that you live in a Republic?

Do you believe that you are a citizen of the Republic of X?
Do you know that the UNITED STATES is a corporation?

Did you know that the oath of office in America is a voluntary loss of American nationality?

All oaths of office come under 22 CFR, Foreign Relations, Sections §§92.12 - 92.30, and all who hold public office come under Title 8 USC, Section §1481 “Loss of nationality by native-born or naturalized citizen; voluntary action; burden of proof; presumptions.”
Have you read the US 11th Amendment?

“The Judicial power of the United States shall not be construed to extend to any suit in law or equity, commenced or prosecuted against one of the United States by Citizens of another State, or by Citizens or Subjects of any Foreign State.”

Do you realize that this means that all treaties since then are void ab initio as they cannot be enforced against the de-facto US or the people?
Do you know the Law of the Land?

The law of the land is not what is declared by the legislatures... it is lex terrae, quite literally the laws of Nature or God. “Thou shalt not cause harm or loss” is the essence of lex terrae...

The Right to Travel is an unalienable right – as fundamental as locomotion on your feet. There cannot be “unlawful immigration”.

How do you prefer to travel to other lands?
It is unlawful to

Steal private property.

Shackle life, liberties or happiness...

… “work permits” are unlawful!

… Forbidding people from enjoying the fruits of their labour or thinking is unlawful!

Passports exist to perpetuate identity based fraud... the “legal plunder” that is spun through fraudulent finance.

Do you know the difference between legal and lawful?
Legal plunder leads to war

It can be argued that the entire history of WWII was an attempt to steal by fraud and war, all the gold of the people.

Legal = by force of contract
A monetary union of lawful people

“Verily my fellow countrymen on these Global Isles shall be those that live by Natural and Common Law - to live, exist, create and dispose of their creations without causing harm or loss to any other individual or person and thereby enjoy their life, liberties and happiness and build wealth and peace for themselves and their children.” - Richard Miles

We make a claim of right to live in a society of law, where people live by voluntary lawful trade.

If you have a lawful source of funds, are willing to live according to the common law, then you are welcome to get in touch.

The world awaits you!